

AUDITORS' REPORT

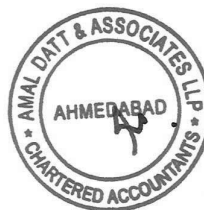
To
The Members of the General Council
Gujarat National Law University
Gandhinagar.

Opinion:

We have audited the attached Balance Sheet of **Gujarat National Law University – Gandhinagar Campus** as at **31st March 2024** together with Income & Expenditure account for the year ended on that date and annexed thereto. These financial statements are the responsibility of the management of GNLU and our responsibility is to express an opinion on these financial statements based on our audit.

Basis for Opinion:

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.



We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion looking to the present quantum of activities, proper books of accounts have been maintained so far as it appears from our examination of these books.
3. The Balance Sheet, the Income and Expenditure Account dealt with by this report are in agreement with the said books of accounts.
4. In our, opinion and to the best of our information and according to the explanations given to us, the accounts read with and subject to notes to accounts and Emphasis of Matter paragraph, give a true and fair view:

a) In the case of Balance sheet, the state of affairs of GNLU as at **31st March 2024**

b) In the case of Income and Expenditure account, of the income for the year ended that date.

Date : 14-11-2024

Place: Ahmedabad

For Amal Datt & Associates LLP

Chartered Accountants

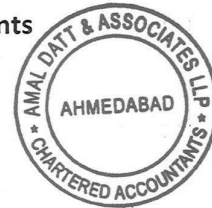

CA Amal Dhru

Partner

Mem No. 030257

Firm Reg. No: 100294W/W100202

UDIN:24030257BKDBLT8138



GUJARAT NATIONAL LAW UNIVERSITY (GANDHINAGAR CAMPUS)

BALANCE SHEET AS AT 31st MARCH, 2024

Particulars	Schedule	As at 31 st March, 2024	As at 31 st March, 2023
<u>FUNDS AND LIABILITIES</u>			
University Fund-General			
Corpus Fund	1	7,00,00,000	7,00,00,000
University Fund-General	2	1,07,52,97,348	99,21,96,792
Earmarked Fund	3	86,55,97,900	92,40,93,585
Current Liabilities and Provisions	4	11,03,06,833	8,47,77,727
TOTAL		2,12,12,02,080	2,07,10,68,103
<u>ASSETS</u>			
Fixed Assets	5		
Opening Balance of WDV		85,26,30,937	91,76,75,197
Add: Net Additions (After adjusting sales/reduction in assets)		2,71,11,055	2,74,39,660
Less: Depreciation		(8,76,48,218)	(9,24,83,919)
		79,20,93,774	85,26,30,937
Add: Capital Work in progress		79,20,93,774	85,26,30,937
Investments of Funds	6	1,15,45,14,165	1,06,38,78,334
Current Assets, Loan and Advances	7	17,45,94,142	15,45,58,831
TOTAL		2,12,12,02,080	2,07,10,68,103
Significant Accounting Policies and Notes to Account			

Subject to our Report of even date attached herewith.

For Amal Datt and Associates LLP
Chartered Accountants

CA Amal Datt
(Partner)
Mem No. 030257

Firm Reg. No:

UDIN: 24030257BKDBLT8138

Date: 14.11.2024

Place: Ahmedabad



For and on behalf of

For Gujarat National Law University

Director

DIRECTOR
Gujarat National Law University Gandhinagar
Atalika Avenue Knowledge Corridor, Koba
Dist. Gandhinagar : 382426



GUJARAT NATIONAL LAW UNIVERSITY (GANDHINAGAR CAMPUS)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2024

Particulars	Schedule	For the year ended 31 st March, 2024	For the year ended 31 st March, 2023
INCOME			
Fees and Other Income	8	37,72,29,319	37,22,87,539
Interest Income	9	6,07,13,976	7,67,83,242
Other Income	10	12,02,62,816	10,26,15,285
TOTAL(A)		55,82,06,111	55,16,86,066
EXPENDITURE			
Establishment Expenses	11	18,18,26,984	16,24,70,451
Administrative Expenses	12	15,69,88,873	10,33,62,522
Expenditure on Education Programme	13	4,40,05,743	3,31,91,832
Expenditure on Project Programme	14	98,54,716	77,32,405
Other Expense	15	16,31,179	-
Depreciation	5	8,76,48,218	9,24,83,919
Prior Period Expenses		1,298	9,49,367
TOTAL(B)		48,19,57,011	40,01,90,496
Excess of Income over Expenditure transferred to University Fund (A-B)		7,62,49,100	15,14,95,569
Significant Accounting Policies and Notes to Account	16		

Subject to our Report of even date attached herewith.

For Amal Datt and Associates LLP
Chartered Accountants

CA Amal Datt
(Partner)

Mem No. 030257

Firm Reg. No:

UDIN: 24030257BKDBLT8138

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Director

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